

Message Text

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ACTION EA-09

INFO OCT-01 ISO-00 FEA-01 ERDA-05 AID-05 CEA-01
CIAE-00 COME-00 DODE-00 EB-08 FPC-01 H-01 INR-07
INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-06
OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-07 PA-01
PRS-01 /099 W

-----200536Z 018755 /21

R 200232Z APR 77

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 8624

INFO USLO PEKING

AMCONSUL HONG KONG

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E.O. 11652: NA

TAGS: ENRG, ECRP, EALR, RP

SUBJECT: RP INKS NEW CRUDE OIL SUPPLY CONTRACT WITH PRC

REF: MANILA 4619

1. THE PHILIPPINES HAS RENEWED ITS CRUDE OIL SUPPLY CONTRACT WITH THE PRC WITH A CONSTANT VOLUME FOR A HIGHER PRICE AS FORESEEN. ACCORDING TO ANTONIO DEL ROSARIO, EXECUTIVE VICE PRESIDENT FOR PHILIPPINE NATIONAL OIL COMPANY WHO HAS JUST RETURNED FROM PEKING, THIS 1977 CONTRACT IS FOR THE SAME QUANTITY, (900,000 TONS OF SHENGLI CRUDE) AS PREVIOUS YEARS' CONTRACTS. THE PRICE IS STILL "FRIENDLY" BUT "HAS INCREASED COMMENSURATE WITH RECENT WORLD MARKET PRICE INCREASES".

2. DEL ROSARIO SAID LIFTING UNDER THE 1976 CONTRACT ARE COMPLETED AND LIFTINGS UNDER THIS NEW CONTRACT WILL BEGIN IN A MONTH OR SO AFTER SOME IMPROVEMENTS HAVE BEEN MADE ON THE PORT AND LOADING FACILITIES AT THE CHINESE END (PRESUMABLY AT HUANGTAO). HE SAID THE PHILIPPINES WOULD LIKE

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TO INCREASE ITS RATE OF LIFTINGS THROUGH THE END OF THIS YEAR FROM ITS HISTORIC 15,000 BARRELS/DAY AVERAGE AND IS CURRENTLY LOOKING TO CHARTER AN ADDITIONAL TANKER TO PUT ON THE RP/PRC CRUDE RUN BESIDES THE FIOSA SUNA AND FIOSA STAR. HOWEVER, HE AGAIN MENTIONED (SEE REFTEL) THAT THE CHINESE DON'T SEEM PARTICULARLY ANXIOUS TO INCREASE THE RATE OF CRUDE OIL DELIVERIES

TO THE PHILIPPINES.
SULLIVAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, SUPPLIES, TREATY SIGNATURE, CONTRACTS, PRICES
Control Number: n/a
Copy: SINGLE
Sent Date: 20-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MANILA05841
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Drafter: n/a
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Executive Order: N/A
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Format: TEL
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770438/aaaabgyx.tel
Line Count: 64
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 258d2aa2-c288-dd11-92da-001cc4696bcc
Office: ACTION EA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
Reference: 77 MANILA 4619
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 12-Jan-2005 12:00:00 am
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Review Exemptions: n/a
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Review Release Date: n/a
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TAGS: ENRG, ECRP, EALR, RP, (DEL ROSARIO, ANTONIO)
To: STATE
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